

# STRATMOOR HILLS WATER DISTRICT

Board of Director's Meeting

Agenda

October 19, 2022

3:00 PM

- I. Approval of Minutes
  - a. September 21, 2022, Regular Meeting
- II. Approval of Agenda
- III. Public Comment
- IV. Unfinished Business
- V. New and Miscellaneous Business

## **W-1. 2023 Budget - Action Item (Niles)**

Colorado Statute C.R.S. 29-1-105 requires – “No later than October 15 of each year, the person appointed to prepare the budget shall submit such budget to the governing body.” The budget for 2023 was delivered to the Board of Directors on October 5, 2022. Upon receipt of the proposed budget, the governing body must publish the “Notice of Budget” setting a date and time for public comment on the proposed budget.

Suggested motion ... “to acknowledge receipt of the proposed 2023 budget. To set and publish per statute a public hearing, as required by Colorado statute, for November 16, 2022, at the Board of Directors meeting and to set the date of December 7, 2022, at 3:00 pm, at the Board of Directors Meeting to adopt the final budget for 2023.”

## **W-2. 2023 Water Rate Increase – Action Item (Niles)**

During the Budget Workshop held on October 5, 2022, it was determined by the Board that a rate increase of 3% should be considered in 2023 to maintain the infrastructure necessary to provide safe and reliable services. The Board must provide notice to its customers at least 30 days prior to taking action that would increase water rates or fees. Sending notice along with the November bills would allow the Board to take action (by resolution) at the January 18, 2023, Board meeting making the new rates effective on February 1, 2023

Suggested motion... “to approve notifying the customers of the Stratmoor Hills Water District via the November billing statements and newsletter of a rate increase hearing at the December 7, 2022, Board of Directors Meeting.

## **W-3 Water Rate Comparison - Informational Item (Niles)**

The District Manager has evaluated water rates from within the region and will share his findings with the Board of Directors. This information will be useful in determining if a rate increase should be considered to address critical water infrastructure needs in 2023.

- VI. Manager's Report
- VII. Safety Committee Report
- VIII. Financial Reports
- IX. Other Business
- X. Adjournment